

## Labour's Proposed Amendments

Economic Impact Reserve – Proposed forecast balance 31/3/14 £1,836,900–

We propose to draw down this reserve by **£1,200,000** (Remained unchanged since 2010/11)

Future Pension Funding Reserve – Proposed forecast £1,375,000

We propose to draw down the reserve by **£507,800** (Remained unchanged since 2005/6)

Therefore we propose to use a very modest amount of **£1,707,800** of the reserves on new expenditure

### We would fund projects related to combatting and addressing domestic violence with the Women's Centre.

2014/15 £44,000

2015/16 £44,000

2016/17 £44,000

2017/18 £44,000 – Fund the project for 4 years (£44,000x4= £176,000 funded from drawing down on reserves)

### Anti-social behaviour officer.

Anti-social behaviour officer - £40,000

2014/15 £40,000

2015/16 £40,000

2016/17 £40,000

2017/18 £40,000 – Fund the project for 4 years (£40,000x4=£160,000 drawing down from the reserves)

### St Albans Road Regeneration Investment

2014/15 £1,500,000

### The Mayor's Office

The office costs £158,500 (p102-Budget Book)– on top of this a salary of £65,738 it comes to £224,238. We propose a cut of 20% to the office costs – saving of £31,700

**We propose a cut of a Budget to pay for the Lib Dem Group hospitality involved in their meetings which comes to £350.** (p103 Budget Book).

**We propose a freeze to the CPZ for this year.**

Proposals	2014/15	2015/16	2016/17	2017/18	Total cost of proposals
Womens Centre	44,000	44,000	44,000	44,000	176,000
Anti Social Behaviour	40,000	40,000	40,000	40,000	160,000
St Albans Road	1,500,000				1,500,000
Mayors Office	(31,700)	(31,700)	(31,700)	(31,700)	(126,800)
Liberal Democrats Group Hospitality	(350)	(350)	(350)	(350)	(1,400)
CPZ Freeze	0	0	0	0	0
					<b>1,707,800</b>
	1,584,000	84,000	84,000	84,000	1,836,000
	(32,050)	(32,050)	(32,050)	(32,050)	(128,200)

Use of Reserves	2014/15	2015/16	2016/17	2017/18	Total cost of proposals
Economic Impact Reserve	1,200,000				1,200,000
Pension Fund Reserve	351,950	51,950	51,950	51,950	507,800
<b>Revenue Reserves Balance</b>	<b>- 8,413,437</b>	<b>- 6,561,427</b>	<b>- 6,353,557</b>	<b>- 6,503,347</b>	<b>1,707,800</b>
<b>Total Reserves Balance</b>	<b>- 13,327,258</b>	<b>- 9,916,924</b>	<b>- 9,828,554</b>	<b>- 9,978,344</b>	

### CPZ Freeze Assumptions

Assume no other changes to number of permits issued etc.

In the fees and charges report there was an assumption that if the price goes up then the demand will decrease, therefore no additional income was assumed

Due to this I have not made any changes to income as it can be assumed that demand and income will remain as it currently is if this proposal is implemented.