

Report to Cabinet – 8 July 2024

Report of Finance Scrutiny Committee – 25 June 2024

Present: Councillor Khan (Chair)
Councillors Kloss (Vice-Chair),
Councillors Begum, Bell, Clarke-Taylor, Duduta, Martins, Walford, and Wenham.

Officers: Chief Finance Officer
Associate Director – Housing and Wellbeing
Housing Services Operations Lead
Transformation and Continuous Improvement Lead
Housing Enabling and Development Manager
Democratic Services Officer (BR)

There was one recommendation to Cabinet.

6. Financial Monitoring Report – 2023/24 year end

The Chief Financial Officer delivered her report.

The committee asked about the impact of the proposal to invest in additional temporary accommodation and affordable housing and how this would impact the forecast for temporary accommodation.

The Chair proposed that the committee resolved to formally support the proposal to ringfence proceeds of sale from four properties on Rickmansworth Road to purchase more homes to reduce the temporary housing burden. This was agreed by the committee to go to Cabinet.

There were no further questions from the committee.

Resolved -

that the Finance Scrutiny Committee supports the below recommendations to Cabinet as set out in the report:

1. That the committee has considered the 2023/24 revenue year end position as summarised at section 4.1 and detailed in Appendix 1 and to note the year end position.
2. That the committee has considered the 2023/24 capital year end position as summarised at section 4.5 and shown in detail in Appendix 4.
3. That the committee formally supports the proposal to ringfence proceeds of sale from four properties on Rickmansworth Road to purchase more homes to reduce the temporary housing burden.