

Capital Investment Programme – Detail

Capital Scheme	Latest Budget 2023/24 £	Actual 2023/24 £	Proposed Budget 2024/25 £	Proposed Budget 2025/26 £	Proposed Budget 2026/27 £	Scheme Update
ED-CORPORATE, HOUSING & WELLBEING						
ICT Shared Services						
ShS-Migration To The Cloud	22,534	0	45,069	22,535	0	Service request to rephase budget underspend of circa £22k from 2023/24 to 2024/25.
ShS-Hardware Replacement Programme	45,000	156,051	45,000	45,000	45,000	2023/24 budget overspend of circa £111k mitigated by budget underspends in related budgets.
ICT Client Services						
ICT-Hardware Replacement Programme	100,929	77,603	224,255	400,929	200,000] Service request to rephase net budget underspends of circa £232k in 2023/24 to 2024/25.
ICT-Business Application Upgrade	206,756	47,333	453,180	293,757	165,000	
ICT-Project Management Provision	266,193	106,193	208,949	160,000	120,000	
Customer Services						
Building Investment Programme	46,411	1,847	55,000	30,000	30,000	Service request to rephase budget underspend of £31k from 2023/24 to 2024/25 with £25k on building investment and £8k on street improvements.
Town Hall Quarter (Concept)						
Town Hall & Colosseum Projects	0	17,519	0	0	0] In year budget overspends mitigated from other Town Hall Quarter related rephasing requests for 2024/25.
Town Hall Quarter Cultural Programme	11,967	11,967	0	0	0	
Decarbonisation Project Salix	0	774,644	0	0	0	
Town Hall Quarter (Delivery)						
Town Hall Refurbishment	1,835,900	287,201	6,633,533	0	0] Service request to rephase net budget underspends of circa £4.677m in 2023/24 to 2024/25.
Colosseum Refurbishment	6,523,933	4,069,156	7,320,010	0	0	
Annexe Refurbishment	38,848	38,848	0	0	0	
THQ Programme Delivery	547,687	271,252	423,213	0	0	
Decarbonisation Project Salix	646,436	255,904	390,532	0	0	
Innovation & Incubation Hub	24,163	30,572	0	0	0	
Town Hall / Colosseum Fabric Works	315,807	303,306	326,246	0	0	
Environmental Health						
Decent Homes Assistance	100,000	26,130	173,870	100,000	100,000	Service request to rephase budget underspend of circa £74k from 2023/24 to 2024/25.
Private Sector Housing Renewal	200,000	134,693	165,307	100,000	100,000	Service request to rephase budget underspend of circa £65k from 2023/24 to 2024/25.
Street Improvement Programme	0	0	8,000	0	0	Service request to rephase budget of £8k from building investment from 2023/24 to 2024/25.

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	£	£	£	£	£	
Housing						
Private Sector Stock Condition	16,534	3,000	13,534	0	0	Service request to rephase net budget underspend of circa £14k from 2023/24 to 2024/25 for ongoing condition works.
Retained Housing Stock	62,372	58,657	38,000	50,000	50,000	
LAHF Properties (Rounds 1 & 2)	980,000	2,536,105	355,760	0	0	DLUHC funded capital scheme relating to refugee resettlement.
Application of Commuted sums			375,000			New budget for conversion of affordable tenancies to social tenancies-funded by commuted sums
Accelerating provision of affordable housing and temporary accommodation			2,400,000			New budget for provision of affordable housing and temporary accommodation
Renovation - 4, Butterwick	0	0	84,530	0	0	
Total	11,991,470	9,207,981	19,738,988	1,202,221	810,000	
EH-COMMUNICATIONS, PARTNERSHIPS & COMMUNITY						
Corporate Communications						
Town Boundary Signage	0	0	0	0	65,000	
Total	0	0	0	0	65,000	
EH-SUSTAINABILITY & CULTURE						
ED-PLACE						
Transport & Infrastructure						
Public Realm (Clarendon Rd Phase III)	10,636	0	80,636	0	0	Service request to rephase budgets underspends of circa £21k in 2023/24 to 2024/25.
CCTV Site Equipment	10,000	0	35,000	25,000	25,000	
Public Realm - Market St South	11,823	9,166	0	0	0	
Public Realm - Queens Rd, The Broadway	0	(38)	0	0	0	
TTIW Delivery Programme	120,995	149,785	100,000	100,000	100,000	In year budget overspend mitigated from other service related rephasing requests for 2024/25.
St Albans Rd Imp Works (Ph 2)	2,035	2,035	350,000	100,000	0	
Wayfinding & Public Art Strategy	122,241	109,217	13,024	0	268,974	Service request to rephase budgets underspends of circa £15k in 2023/24 to 2024/25.
EV Rapid Charging Points Programme	111,809	109,787	82,022	80,000	80,000	
CCTV Control Room Strategy	416,906	292,170	95,946	0	0	Service request to rephase net budget underspend of circa £96k from 2023/24 to 2024/25 which includes other related budget overspends.
Public Realm (Bridle Path Improvements)	56,070	56,070	0	0	0	
High St Phase 2 (St Mary's)	42,195	39,587	2,608	0	456,774	Service request to rephase budget underspend of circa £3k from 2023/24 to 2024/25.
Parades Improvements	45,269	24,205	121,064	100,000	100,000	Service request to rephase budget underspend of circa £21k from 2023/24 to 2024/25.
Development Control						
CIL Grant Funded Projects	8,087	4,403	300,000	300,000	300,000	

Supporting Local Business	20,490	0	140,940	0	0	Service request to rephase budget underspend of circa £20k from 2023/24 to 2024/25.
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Corporate Asset Management						
Community Asset Review	97,418	104,551	100,000	100,000	100,000	In year budget overspend of circa £7k mitigated from other service related rephasing requests for 2024/25.
Watford Business Park						
Watford Business Park Phase 2	10,960,358	10,707,399	513,748	0	0	Service request to rephase net budget underspend of circa £214k from 2023/24 to 2024/25.
Watford Riverwell	4,303,188	349,494	2,619,270	6,900,000	227,000	Service request to rephase budget underspend in aggregate of circa £124k from 2023/24 to 2024/25.
Property Management						
Temp Housing Accommodation	7,877	34,781	0	0	0	In year budget overspend of circa £27k mitigated from other service related rephasing requests for 2024/25.
Surplus Sites	466,791	445,476	321,315	100,000	0	Service request to rephase budget underspend of circa £21k from 2023/24 to 2024/25.
Croxley Park Asset	0	300,974	7,398,730	0	0	Actual funded by PPM contribution that formed part of the original Croxley Business Park transaction.
Lower High Street	306,577	250,783	55,794	0	100,000	Service request to rephase budget underspend of circa £56k from 2023/24 to 2024/25.
Surplus Site - Land Acquisition (Site A)	1,040,000	0	1,040,000	0	0	Service request to rephase budget underspend of £1.04m from 2023/24 to 2024/25.
Core Investment Portfolio	0	0	1,300,000	160,000	200,000	
Waste & Recycling (inc Veolia)						
Veolia Contract Fleet Requirements	763,748	647,876	641,572	0	193,774	Service request to rephase budget underspend of circa £116k from 2023/24 to 2024/25 due to delays with caged vehicle deliveries.
Flats - Extension Of Recycling Provision	4,485	4,485	0	0	0	
Recycling Redesign (New Bins)	0	0	250,000	0	0	
Veolia Capital Improvements	80,560	80,140	83,520	0	0	
Parks & Open Spaces						
Green Spaces Strategy	159,722	29,302	50,000	0	0	2023/24 budget underspend used to mitigate other related in year budget overspends. In year budget residue not proposed for rephasing.
Tree Planting Programme	52,810	100,463	25,000	25,000	0	Budget overspend largely mitigated by additional treescape funding from Herts CC totalling £35k.
River Colne Restoration	346,419	131,271	215,148	0	0	Service request to rephase budget underspend of circa £215k from 2023/24 to 2024/25 due to EA permit issues and flooding occurrences.
Parks Litter Bin Replacements	18,183	0	27,040	15,000	15,000	2023/24 budget underspend used to mitigate other related in year budget overspends. Budget residue of circa £12k rephased to 2024/25.
Meriden Park Improvements	51,132	45,061	6,071	0	0	Service request to rephase budget underspend of circa £6k from 2023/24 to 2024/25 to correct defects associated with car park barrier.

Cassiobury Park Wetlands	314,127	298,665	15,462	0	0	Service request to rephase budget underspend of circa £15k from 2023/24 to 2024/25 to correct defects and retention payments.
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Cassiobury Park Ad Hoc Works	17,500	10,802	6,698	0	0	Service request to rephase budget underspend of circa £7k from 2023/24 to 2024/25 to cover bollard lighting works and community protection.
Parks Litter Bins	0	6,143	0	0	0	In year budget overspend mitigated from other service related rephasing requests for 2024/25.
Footpaths - Cassiobury Park Nature Reserve	101,000	99,814	101,186	0	0	Service request to rephase budget underspends of circa £22k from 2023/24 to 2024/25 for essential health & safety works.
Footpaths - Cassiobury Park	71,155	50,383	120,772	0	0	
Allotment Provision	0	0	50,000	0	0	
Shrub Replacement (Open Space)	25,027	5,838	44,189	25,000	25,000	Service request to rephase budget underspend of circa £19k from 2023/24 to 2024/25 to support future bedding changes identified as part of Veolia savings.
Parks - Building Investment	149,119	147,259	101,860	0	0	Service request to rephase budget underspend of circa £2k from 2023/24 to 2024/25 to support hub building.
Water Fountains in Green Flag Parks	21,124	20,895	20,229	20,000	20,000	
Cemeteries						
North Watford Cemetery Improvements	2,021	26,157	60,000	0	0	Net budget overspend mitigated by in year budget underspends from related budgets.
New Cemetery Provision	14,363	0	0	0	0	
Leisure & Play						
Oxhey Grange-Bowling Gr'N Imps	40,095	18,190	21,905	0	0	Service request to rephase budget underspend of circa £22k from 2023/24 to 2024/25 to support self management negotiations and facility improvements.
Leavesden Green Rec Ground Improvements	50,000	45,602	0	0	0	
Woodside Sports Village	287,000	538,684	0	400,000	550,000	In year budget overspend mitigated in part with additional changing places grant funding from DLUHC totalling circa £82k.
Play Area Improvements	90,000	52,442	127,558	0	0	Service request to rephase budget underspend of circa £38k from 2023/24 to 2024/25 due to resurfacing works and equipment replacement.
SLM - Contractual Capital Payment	0	0	162,054	0	0	
Culture & Heritage						
Watford Market	15,000	0	30,000	15,000	15,000	Service request to rephase budget underspend of £15k from 2023/24 to 2024/25.
Community Projects						
Paddock Road Depot Enhancements	5,009	10,334	0	0	0	Budget overspend mitigated by in year budget underspends from related budgets.
Commissioning						

Cycle & Road Infrastructure Improvements	100,000	(18,045)	400,000	165,959	200,000	Service request to rephase budget underspend of £100k from 2023/24 to 2024/25.
Town Hall Quarter (Concept)						
Regeneration Project	192,632	144,560	53,246	0	0	Service request to rephase budget underspend of circa £48k from 2023/24 to 2024/25.
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Town Hall Quarter (Delivery)						
Museum & Heritage	200,000	33,511	1,272,633	0	0	Service request to rephase budget underspend of circa £167k from 2023/24 to 2024/25.
Colosseum Retender	33,227	0	0	0	0	No budget rephase required as attributed to revenue.
Total	21,366,223	15,519,676	18,556,240	8,630,959	2,976,522	
STRATEGIC FINANCE						
Capitalised Support Services						
Support Services	0	0	552,470	552,470	552,470	
Major Projects - FBP and QS	16,729	0	124,390	124,390	124,390	
Investment Advisors	0	0	0	0	0	
Hart Homes JV						
Land Transfer - Croxley View Phase 3	0	0	3,130,000	0	0	
Capital Budget Contingency						
Capital Contingency	511,000	0	348,946	0	0	Service request to rephase budget underspend from 2023/24 to 2024/25 including budget allocation for contractual obligations with SLM.
Total	527,729	0	4,155,806	676,860	676,860	
TOTAL CAPITAL PROGRAMME	33,885,422	24,727,657	42,451,034	10,510,040	4,528,382	