

PART A

Report to: Audit Committee
Date of meeting: 15 March 2018
Report of: Head of Democracy and Governance
Title: Corporate Risk Register

1.0 Summary

- 1.1 The Council has recently revamped its Corporate Risk Register and this now comprises what Leadership Team consider to be the most important risks facing the Council. These risks are monitored by Leadership Team on a quarterly basis.
- 1.2 The Register is attached at appendix 1. Members will note that the Register shows the risk after mitigation measures.

2.0 Risks

2.1

Nature of Risk	Consequence	Suggested Control Measures	Response <i>(Treat, tolerate, terminate, transfer)</i>	Risk Rating (the combination of severity and likelihood)
Leadership Team do not keep the Register under regular review	Important corporate risks are missed	The risk register is a standing item on Leadership Team on a quarterly basis	Treat	4

3.0 Recommendations

- 3.1 To note the Corporate Risk Register

Contact Officer:

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4.0 Detailed proposal

4.1 Last September Leadership Team revamped the Councils Corporate Risk Register. The register has been simplified to encourage risk owners to monitor and fill it in and it now includes what Leadership Team consider to be the most serious risks/opportunities that the Council face.

4.2 The register is now monitored quarterly by Leadership Team. It is attached at appendix 1. Members should note that appendix 1 shows a risk score after mitigation measures have been put in place.

4.3 Members will recall that a revised risk strategy has also been produced and this was presented to the committee at the last meeting. The register reflects the amended risk categories in that strategy.

4.4 Members are asked to note the register.

5.0 Implications**5.1 Financial**

5.1.1 The Shared Director of Finance comments that whilst there are no implications in this report there are implications within the various identified risks

5.2 Legal Issues (Monitoring Officer)

5.2.1 The Head of Democracy and Governance comments that it is part of demonstrating good governance to have a robust risk register.

Appendices

Appendix 1 Corporate Risk Register

Background Papers

No papers were used in the preparation of this report.

File Reference

None