

## OFFICER KEY DELEGATED DECISION

1.	<b>DATE OF DECISION</b>	24 July 2024
2.	<b>OFFICER MAKING DECISION:</b>	Paul Brooks, Hed of Property in consultation with Portfolio Holder for Property, Resources and Customer Service
3.	<b>DECISION TITLE</b>	Asset Investment Management
4.	<b>DECISION TAKEN</b>	To extend the current investment management contracts for Croxley Park and other properties managed as investments for a further 2 years, as permitted within the original contract in December 2016.
5.	<b>REASON FOR DECISION</b>	Need to ensure continuity of management contracts.
6.	<b>ALTERNATIVE OPTIONS CONSIDERED</b>	Option 1 - Retender the investment contracts Option 2 - Extend for 1 year rather  The option to carry out the work internally was not considered as it would mean significant extra resources being employed without a clear indication the right skills could be engaged.
7.	<b>DEADLINE FOR CALL-IN</b> <ul style="list-style-type: none"><li>• 3 Councillors not on Cabinet can ask for the decision to be called-in and examined by the Call-In and Performance Scrutiny Committee.</li><li>• Notification of Call-In with reasons must be made to the Committee Services Manager</li></ul>	Thursday 1 August @5pm

Date of Issue: 24 July 2024