

Report to: Audit Committee

Date of meeting: 30 June 2014

Report of: Alan Power - Head of Finance Shared Services

Title: External Audit Plan

1.0 SUMMARY

- 1.1 To receive the External Audit Plan prepared by Grant Thornton UK LLP the Council's appointed external auditors.

2.0 RECOMMENDATIONS

- 2.1 That members note the contents of the External Audit Plan.

Contact Officer:

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Report approved by: Alan Power, Head of Finance

3.0 **DETAILS**

3.1 Attached at Appendix 1 is the External Audit Plan for 2013/14. The Audit Plan covers:-

- Developments relevant to the Council's business and the audit,
- The audit approach,
- Significant risks identified,
- Other risks,
- Programme of interim work,
- Value for Money,
- Key dates,
- Fees and independence,
- Communication of audit matters with those charged with governance.

3.2 The Interim Audit included key areas and was carried out in April 2014. There are no identified issues or significant weaknesses to bring to Members attention.

3.3 Mr Richard Lawson of Grant Thornton UK LLP will be at the meeting to present the plan and answer questions.

4.0 **IMPLICATIONS**

4.1 **Financial**

4.1.1 The recommendations in this report are within the Council's agreed policy and budgets.

4.2 **Legal Issues** (Monitoring Officer)

4.2.1 None Specific.

4.3 **Equalities**

None Specific.

4.4 **Potential Risks**

There are no risks associated with the decisions members are being asked to make.

APPENDICES

Appendix 1 The Audit Plan for Watford Borough Council – Year ended 31 March 2014 (June 2014) – Grant Thornton UK LLP